Workforce Development Training Fund - Quantitative Funding Model

Approved XX XX, XXXX

Metric 1 — Wages

Input Score	Weights
10	3

WAGES

Wages	Points
+40% CAW	10
+35% CAW	9
+30% CAW	8
+25% CAW	7
+20% CAW	6
+15% CAW	5
+10% CAW	4
+5% CAW	3
CAW	2
$ 12.00	1

Total Available	30

Uses Weighted Averages from Proposal

Metric 2 — Training

Input Weight	Weights
10	3

EDUCATION and TRAINING*

Points	Description
10	State or federally recognized certificates, degrees and/or licenses.
6	Industry Certifications & SkillStack Badges
3	Structured On-the-Job Training

Total Available	30

*5 additional "bonus" points will be added to the final score for registered apprenticeship programs.

Metric 3 — Economic Impact Multiplier

Input Score	Weights
10	1

INDUSTRY ECONOMIC MULTIPLIER

Mult.	Points
3.60	10
3.30	9
3.00	8
2.70	7
2.40	6
2.10	5
1.80	4
1.50	3

Total Available	10

Uses EMSI IO Multipliers

Metric 4 — County Unemployment Rate

Input Score	Weights
10	1

COUNTY UNEMPLOYMENT RATE

%	Points
10.00	10
9.00	9
8.00	8
7.00	7
6.00	6
5.00	5
4.00	4
3.00	3
2.00	2
1.00	1

Total Available	10

Anchored to the State Fiscal Year Average State Unemployment Rate

Metric 5 — Occupation Concentrations and Transferability

Input Score	Weights
10	2

OCCUPATIONAL CONCENTRATIONS TRANSFERABILITY

LQ	Points
2.50	10
2.00	9
1.50	8
1.25	7
1.00	6
0.75	5
0.50	4
0.40	3
0.30	2
0.20	1

Total Available	20

Uses Occupational Information Location Quotients

Total Available 100 Points

Total Score Range	Maximum Funding Per Employee
81+	$ 4,000
76-80	$ 3,500
71-75	$ 3,000
66-70	$ 2,750
61-65	$ 2,500
56-60	$ 2,250
51-55	$ 2,000
46-50	$ 1,750
41-45	$ 1,500
36-40	$ 1,250
31-35	$ 1,000
26-30	$ 750
20-25	$ 500

POINTS	TYPE OF TRAINING	DESCRIPTION
10	State or federally recognized certificates, degrees and/or licenses	• Awarded by a state educational agency or a state agency responsible for administering vocational and technical education within a state. • Awarded by an institution of higher education described in Section 102 of the Higher Education Act (20 USC 1002) that is qualified to participate in the student financial assistance programs authorized by Title IV of that act. This includes community colleges, proprietary schools, and all other institutions of higher education that are eligible to participate in federal student financial aid programs. • Awarded by US Department of Labor's Office of Apprenticeship or a state apprenticeship agency. Apprenticeship Regulations: 29 CFR part 29, Labor Standards for Registration of Apprenticeship Programs • A licensure or certification usually awarded by a public regulatory agency upon an individual's fulfillment of educational, work experience or skill requirements that are legally necessary for an individual to use an occupational or professional title or to practice an occupation or profession (e.g., Federal Aviation Administration aviation mechanic license or a state licensed asbestos inspector).
6	Industry Certifications & Credentials	• A professional, industry, or employer organization (e.g., National Institute for Automotive Service Excellence certification, or a National Institute for Metalworking Skills Inc. Machining Level I credential) or a product manufacturer or developer (e.g., Microsoft Certified Database Administrator, Certified Novell Engineer or a Sun Certified Java Programmer) using a valid and reliable assessment of an individual's knowledge, skills and abilities. • Idaho SkillStack Badges
3	Structured On-the-Job Training	• Structured on-the-job training is where an already experienced and successful employee uses a company standardized checklist of tasks and performance criteria to train and certify new employees. In this way, trainees learn not only the job, but the skills and knowledge they need to successfully perform in the position. In a well-implemented and well-monitored structured on-the-job training program, all employees receive consistent, effective and efficient training regardless of the trainer assigned to them.