

WORKFORCE DEVELOPMENT COUNCIL
Fiscal Year 2023 Budget
For the Period July 1, 2022 - September 30, 2022

WDTF				
State Expenditure Category	Budget	Actual	Under/(Over)	Actual %
Salary & Benefits	\$ 480,800	\$ 131,437	\$ 349,363	27%
Personnel	\$ 480,800	\$ 131,437	\$ 349,363	27%
Administrative Services & Supplies	\$ 6,000	\$ 2,359	\$ 3,641	39%
Communication Costs	11,349	1,942	9,407	17%
Computer Services & Supplies	26,100	4,726	21,374	18%
Contracts, Events & Other Council Activities	532,551	69,954	462,597	13%
Employee Development, Memberships & Subscriptions	7,250	-	7,250	0%
Employee Travel Costs	18,000	369	17,631	2%
Government Overhead & Insurance	6,750	6,460	290	96%
Rentals & Operating Leases	61,000	910	60,090	1%
Operating Budget	\$ 669,000	\$ 86,720	\$ 582,280	13%
Grand Total	\$ 1,149,800	\$ 218,157	\$ 931,643	19%

Trustee and Benefits	Beginning Balance	Disbursements	Ending Balance
Grant Reimbursement(s) Spending Authority	\$ 7,384,500	\$ 390,984	\$ 6,993,516

WDTF Financial Summary	
WDTF Cash Balance 9/1/2022	\$ 14,396,445
Revenue	10,162
Interest	18,825
Payments	133,073
WDTF Cash Balance 9/30/2022	\$ 14,292,359
Obligated Employer Grants	\$ 1,953,663
Obligated Industry Sector Grants	5,836,534
Obligated Innovation Grants	1,020,943
*Obligated Outreach Projects & Allocated Budget	855,297
**Short Term Financial Assistance Program	1,704,904
FY23 WDTF Admin Costs	582,280
Obligated Balance	\$ 11,953,620
Unobligated Balance	\$ 2,338,739
Proposals Under Review	8,412,389
Unobligated Balance if all funded	\$ (6,073,650)

WDTF Revenue			
Month	Transfer In	Interest	Collection Cost
July	\$ 260,762	\$ 12,231	\$ 42,108
August	892,198	14,898	
September	10,162	18,825	
October			
November			
December			
January			
February			
March			
April			
May			
June			
FY23 Totals	\$ 1,163,121	\$ 45,954	\$ 42,108

*Includes all Outreach funding made available for the Committee to allocate for FY23.

**Includes all Launch funding made available for FY23.