

WORKFORCE DEVELOPMENT COUNCIL
Fiscal Year 2023 Budget
For the Period July 1, 2022 - October 31, 2022

WDTF				
State Expenditure Category	Budget	Actual	Under/(Over)	Actual %
Salary & Benefits	\$ 480,800	\$ 164,606	\$ 316,194	34%
Personnel	\$ 480,800	\$ 164,606	\$ 316,194	34%
Administrative Services & Supplies	\$ 6,000	\$ 3,027	\$ 2,973	50%
Communication Costs	11,349	2,417	8,932	21%
Computer Services & Supplies	26,100	9,014	17,086	35%
Contracts, Events & Other Council Activities	532,551	79,779	452,772	15%
Employee Development, Memberships & Subscriptions	7,250	900	6,350	12%
Employee Travel Costs	18,000	813	17,187	5%
Government Overhead & Insurance	6,750	6,460	290	96%
Rentals & Operating Leases	61,000	1,183	59,817	2%
Operating Budget	\$ 669,000	\$ 103,593	\$ 565,407	15%
Grand Total	\$ 1,149,800	\$ 268,198	\$ 881,602	23%

Trustee and Benefits	Beginning Balance	Disbursements	Ending Balance
Grant Reimbursement(s) Spending Authority	\$ 7,384,500	\$ 1,391,240	\$ 5,993,260

WDTF Financial Summary	
WDTF Cash Balance 10/1/2022	\$ 14,292,359
Revenue	239,927
Interest	22,370
Payments	1,048,513
WDTF Cash Balance 10/31/2022	\$ 13,506,144
Obligated Employer Grants	\$ 1,720,034
Obligated Industry Sector Grants	4,818,037
Obligated Innovation Grants	872,084
*Obligated Outreach Projects & Allocated Budget	699,158
**Short Term Financial Assistance Program	1,518,222
FY23 WDTF Admin Costs	565,407
Obligated Balance	\$ 10,192,942
Unobligated Balance	\$ 3,313,202
Proposals Under Review	2,763,846
Unobligated Balance if all funded	\$ 549,356

WDTF Revenue			
Month	Transfer In	Interest	Collection Cost
July	\$ 260,762	\$ 12,231	\$ 42,108
August	892,198	14,898	-
September	10,162	18,825	-
October	239,927	23,370	-
November			
December			
January			
February			
March			
April			
May			
June			
FY23 Totals	\$ 1,403,049	\$ 69,324	\$ 42,108

*Includes all Outreach funding made available for the Committee to allocate for FY23.

**Includes all Launch funding made available for FY23.