

WORKFORCE DEVELOPMENT COUNCIL OPERATING BUDGET - August 31, 2020

STATE EXPENDITURE CATEGORY	WDTF Budget	Total WDTF YTD Spent	Total Ending WDTF	WIOA Budget	Total WIOA YTD Spent	Total Ending WIOA	TOTAL BEGINNING BUDGET	TOTAL YTD Spent	TOTAL YTD Spent %	TOTAL ENDING BALANCE
Salary & Benefits	\$395,300	\$57,687	\$337,613	\$96,700	\$15,037	\$81,663	\$492,000	\$72,724	15%	\$419,276
PERSONNEL	\$395,300	\$57,687	\$337,613	\$96,700	\$15,037	\$81,663	\$492,000	\$72,724	15%	\$419,276
Administrative Services & Supplies	\$6,000	\$292	\$5,708	\$1,000	\$0	\$1,000	\$7,000	\$292	4%	\$6,708
Communication Costs	\$4,000	\$574	\$3,426	\$0	\$0	\$0	\$4,000	\$574	14%	\$3,426
Computer Services & Supplies	\$26,500	\$0	\$26,500	\$0	\$0	\$0	\$26,500	\$0	0%	\$26,500
Employee Development, Memberships & Subscriptions	\$7,500	\$190	\$7,310	\$21,500	\$3,675	\$17,825	\$29,000	\$3,865	13%	\$25,135
Employee Travel Costs	\$25,000	\$0	\$25,000	\$0	\$0	\$0	\$25,000	\$0	0%	\$25,000
Contracts, Events, & Other Council Activities	\$528,500	\$10,372	\$518,129	\$24,300	\$0	\$24,300	\$552,800	\$10,372	2%	\$542,429
Rentals & Operating Leases	\$8,500	\$633	\$7,867	\$0	\$0	\$0	\$8,500	\$633	7%	\$7,867
OPERATING	\$606,000	\$12,060	\$593,940	\$46,800	\$3,675	\$43,125	\$652,800	\$15,735	2%	\$637,065
Grand Total	\$1,001,300	\$69,747	\$931,553	\$143,500	\$18,712	\$124,788	\$1,144,800	\$88,459	8%	\$1,056,341

STATE EXPENDITURE CATEGORY	TOTAL BEGINNING BUDGET	TOTAL YTD Spent	TOTAL ENDING BALANCE
TRUSTEE AND BENEFITS (Spending Authority for Grant Reimbursements)	\$11,750,000	\$82,775	\$11,667,225

WDTF Financial Summary - August 31, 2020	
WDTF Cash Balance 8-1-20	\$14,406,576
Revenue	\$735,854
Interest	\$8,536
Payments	\$76,432
WDTF Cash Balance 7-31-20	\$15,074,534
Obligated Employer Grants	\$1,715,636
Obligated Industry Sector Grants	\$2,882,980
Obligated Innovation Grants	\$175,372
*Obligated Outreach Projects & Allocated Budget	\$721,066
Short Term Financial Assistance Program	\$2,000,000
FY 20 WDTF Admin Costs	\$931,553
WDTF Obligated Balance	\$8,426,606
Unobligated Balance	\$6,647,927
Proposals Under Review	\$25,000
Unobligated Balance if all funded	\$6,622,927

*Includes all Outreach funding made available for the Committee to allocate for FY21.

WDTF FY20 Revenue	Transfer In	Interest	Collection Cost
July	\$288,860	\$9,995	
August	\$735,854	\$8,536	
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
FY20 Totals	\$1,024,714	\$18,530	\$0