

WORKFORCE DEVELOPMENT COUNCIL
Fiscal Year 2022 Budget
For the Period July 1, 2021 - June 30, 2022

WDTF				
State Expenditure Category	Budget	Actual	Under/(Over)	Actual %
Salary & Benefits	\$ 403,100	\$ 393,678	\$ 72,630	98%
Personnel	\$ 403,100	\$ 393,678	\$ 72,630	98%
Administrative Services & Supplies	\$ 6,000	\$ 3,591	\$ 3,929	60%
Communication Costs	7,500	11,081	(1,630)	148%
Computer Services & Supplies	26,500	18,873	9,395	71%
Contracts, Events & Other Council Activities	528,500	528,851	231,334	100%
Employee Development, Memberships & Subscriptions	7,500	2,377	(2,087)	32%
Employee Travel Costs	14,900	11,319	6,703	76%
Rentals & Operating Leases	8,500	9,080	1,602	107%
Government Overhead & Insurance	3,000	2,732	2,817	91%
Operating Budget	\$ 602,400	\$ 587,904	\$ 252,063	98%
Grand Total	\$ 1,005,500	\$ 981,582	\$ 324,693	98%

Trustee and Benefits	Beginning Balance	Disbursements	Ending Balance
Grant Reimbursement(s) Spending Authority	\$ 11,750,000	\$ 4,547,369	\$ 7,202,631

WDTF Financial Summary	
WDTF Cash Balance 6/1/2022	\$ 14,184,370
Revenue	13,537
Interest	10,006
Payments	520,758
WDTF Cash Balance 6/30/2022	\$ 13,687,155
Obligated Employer Grants	\$ 1,698,202
Obligated Industry Sector Grants	5,865,189
Obligated Innovation Grants	1,039,066
*Obligated Outreach Projects & Allocated Budget	429,998
**Short Term Financial Assistance Program	2,206,861
FY22 WDTF Admin Costs	67,146
Obligated Balance	\$ 11,306,462
Unobligated Balance	\$ 2,380,693
Proposals Under Review	448,017
Unobligated Balance if all funded	\$ 1,932,676

WDTF Revenue			
Month	Transfer In	Interest	Collection Cost
July	\$ 232,883	\$ 3,453	\$ -
August	779,173	3,331	-
September	5,115	3,430	-
October	-	4,040	-
November	865,303	4,170	57,072
December	15,741	3,660	-
January	187,079	3,632	-
February	532,462	3,582	13,178
March	12,533	3,798	-
April	242,610	5,000	-
May	998,547	6,645	65,322
June	13,537	10,006	-
FY22 Totals	\$ 3,884,983	\$ 54,746	\$ 135,571

*Includes all Outreach funding made available for the Committee to allocate for FY22.

**Includes all Launch funding made available for FY22.