

WORKFORCE DEVELOPMENT COUNCIL

Fiscal Year 2023 Budget

For the Period July 1, 2022 - July 31, 2022

WDTF				
State Expenditure Category	Budget	Actual	Under/(Over)	Actual %
Salary & Benefits	\$ 480,800	\$ 40,372	\$ 440,428	8%
Personnel	\$ 480,800	\$ 40,372	\$ 440,428	8%
Administrative Services & Supplies	\$ 6,000	\$ 529	\$ 5,471	9%
Communication Costs	7,500	709	6,791	9%
Computer Services & Supplies	26,500	134	26,366	1%
Contracts, Events & Other Council Activities	528,500	58,358	470,142	11%
Employee Development, Memberships & Subscriptions	7,500	-	7,500	0%
Employee Travel Costs	14,900	30	14,870	0%
Rentals & Operating Leases	8,500	137	8,363	2%
Government Overhead & Insurance	3,000	-	3,000	0%
Operating Budget	\$ 602,400	\$ 59,897	\$ 542,503	10%
Grand Total	\$ 1,083,200	\$ 100,269	\$ 982,931	9%

Trustee and Benefits	Beginning Balance	Disbursements	Ending Balance
Grant Reimbursement(s) Spending Authority	\$ 7,684,500	\$ 250,002	\$ 7,434,498

WDTF Financial Summary	
WDTF Cash Balance 7/1/2022	\$ 13,687,155
Revenue	260,762
Interest	12,231
Payments	345,541
WDTF Cash Balance 7/31/2022	\$ 13,614,607
Obligated Employer Grants	\$ 1,698,202
Obligated Industry Sector Grants	5,865,189
Obligated Innovation Grants	1,039,066
*Obligated Outreach Projects & Allocated Budget	922,248
**Short Term Financial Assistance Program	2,031,132
FY23 WDTF Admin Costs	541,232
Obligated Balance	\$ 12,097,069
Unobligated Balance	\$ 1,517,538
Proposals Under Review	447,961
Unobligated Balance if all funded	\$ 1,069,577

WDTF Revenue			
Month	Transfer In	Interest	Collection Cost
July	\$ 260,762	\$ 12,231	\$ 42,108
August			
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
FY23 Totals	\$ 260,762	\$ 12,231	\$ 42,108

*Includes all Outreach funding made available for the Committee to allocate for FY23.

**Includes all Launch funding made available for FY23.